

IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE S.SIRI JAGAN

MONDAY, THE 9TH JULY 2007 / 18TH ASHADHA 1929

WP(C) .No. 18328 of 2007 (F)

PETITIONER:

ALI A.P.,
AMBALAPARAMBIL HOUSE, PATHIMANGALAM,
KUNNAMANGALAM P.O., KOZHIKODE.

BY ADV. SRI.RAFFEEKH.K

RESPONDENTS:

1. THE KERALA FINANCIAL CORPORATION,
REPRESENTED BY ITS MANAGING DIRECTOR,
VELLAYAMBALAM, THIRUVANANTHAPURAM.
2. THE MANAGING DIRECTOR,
KERALA STATE FINANCIAL CORPORATION,
VELLAYAMBALAM, THIRUVANANTHAPURAM.
3. THE BRANCH MANAGER,
KERALA FINANCIAL CORPORATION, BRANCH OFFICE,
KOZHIKODE.

BY SHRI..V.B.UNNIRAJ, SC.

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION
ON 09/07/2007, THE COURT ON THE SAME DAY DELIVERED THE
FOLLOWING:

S.SIRI JAGAN, J.

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W.P.(C).No.18328 of 2007

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Dated this the 9th day of July, 2007

J U D G M E N T

The petitioner is a defaulter in repayment of loan amounts due to the Kerala Financial Corporation. The petitioner now seeks the benefits of One Time Settlement scheme. The learned standing counsel for the Kerala Financial corporation submits that the old scheme has already lapsed and a new scheme is to be introduced shortly, and if the petitioner makes an application in accordance with the new scheme, it would be considered in accordance with the scheme. Accordingly, the writ petition is disposed of as follows:

The petitioner shall file a fresh application for benefits under the One Time Settlement Scheme. The same shall be considered by the Kerala Financial Corporation expeditiously.

Sd/-

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S.SIRI JAGAN, JUDGE

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P.A. to Judge.

